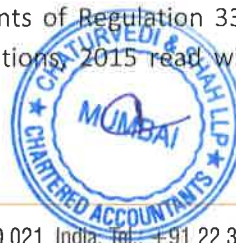


**Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

To,  
The Board of Directors of  
Eros International Media Limited

1. We have audited the accompanying Statement of Standalone Financial Results of **Eros International Media Limited** ("the Company") for the quarter and year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with the SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of standalone financial results for the nine month period ended December 31, 2018, the audited annual standalone financial statement as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine months period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2019; and relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results :
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and





**Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit including other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year to date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review, as required under the Regulation and the Circular.

**For Chaturvedi & Shah LLP**

Chartered Accountants

Firm Registration No 101720W/W100355

**Amit Chaturvedi**

Partner

Membership No. : 103141

Place: Mumbai

Date: May 23, 2019





## Eros International Media Limited

CIN: L99999MH1994PLC080502

Regd. Office : 201 Kailash Plaza, Plot No A-12, Opp Laxmi Industrial Estate, Link Road, Andheri (W), Mumbai 400053

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2019

(₹ in lakhs, except per share data)

Particulars	Quarter ended 31 March 2019 (Unaudited)	Quarter ended 31 December 2018 (Unaudited)	Quarter ended 31 March 2018 (Unaudited)	Year ended 31 March 2019 (Audited)	Year ended 31 March 2018 (Audited)
<b>Income</b>					
I Net sales/income from operations	18,421	23,938	17,944	83,564	70,766
II Other income	662	2,292	1,172	3,416	2,091
<b>III Total income (I+II)</b>	<b>19,083</b>	<b>26,230</b>	<b>19,116</b>	<b>86,980</b>	<b>72,857</b>
<b>Expenses</b>					
a) Film right costs including amortization costs	6,430	11,695	5,972	39,278	33,201
b) Changes in inventories of film rights	(211)	118	(148)	(114)	(142)
c) Employee benefits expense	922	1,014	1,084	4,141	4,625
d) Finance costs (net)	2,492	1,650	2,288	7,903	7,488
e) Depreciation and amortization expense	114	157	168	539	615
f) Other expenses	6,997	7,796	3,071	21,556	13,027
<b>Total expenses (IV)</b>	<b>16,744</b>	<b>22,430</b>	<b>12,435</b>	<b>73,303</b>	<b>58,814</b>
<b>V Profit before tax (III-IV)</b>	<b>2,339</b>	<b>3,800</b>	<b>6,681</b>	<b>13,677</b>	<b>14,043</b>
<b>Tax expense</b>					
a) Current Tax	3,256	3,874	3,741	11,937	9,575
b) Deferred Tax	(2,729)	(2,325)	(620)	(6,996)	(3,233)
<b>Total tax expenses/(credit) net</b>	<b>527</b>	<b>1,549</b>	<b>3,121</b>	<b>4,941</b>	<b>6,342</b>
<b>VII Profit for the period (V-VI)</b>	<b>1,812</b>	<b>2,251</b>	<b>3,560</b>	<b>8,736</b>	<b>7,701</b>
VIII Other comprehensive income/(loss): not to be reclassified- net of taxes	32	(18)	6	40	56
<b>IX Total comprehensive income/(loss) for the period</b>	<b>1,844</b>	<b>2,233</b>	<b>3,566</b>	<b>8,776</b>	<b>7,757</b>
X Paid-up equity share capital (face value of ₹ 10 each)	9,551	9,533	9,497	9,551	9,497
XI Other equity excluding revaluation reserve	-	-	-	1,44,294	1,34,702
<b>XII Earnings per share (EPS)</b> (of ₹ 10 each) (not annualised)					
Basic	1.90	2.36	3.76	9.18	8.15
Diluted	1.89	2.34	3.70	9.10	8.03



*[Handwritten signature]*



### EROS INTERNATIONAL MEDIA LIMITED

Corporate Office: 9th Floor, Supreme Chambers, Off Veera Desai Road, Andheri (W), Mumbai - 400 053.

Tel.: +91-22-6602 1500 Fax: +91-22-6602 1540 E-mail: eros@erosintl.com • www.erosplc.com

Regd. Office: 201, 2nd Floor, Kailash Plaza, Plot No. A-12, Off New Link Road, Andheri (W), Mumbai - 400053.

CIN No. L99999MH1994PLC080502

## Notes :

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23 May 2019.

## 2 Statement of assets and liabilities

(Amount In ₹ Lakhs)

Particulars	As at	
	31 March 2019	31 March 2018
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	3,499	3,746
Intangible assets		
a) Content advances	144,435	137,408
b) Film rights	66,974	77,315
c) Other intangible assets	20	26
d) Intangible assets under development	3,712	1,397
Financial assets		
a) Investments	4,819	5,503
b) Loans	1,671	1,721
c) Restricted bank deposits	511	716
d) Other financial assets	643	672
Other non-current assets	4,254	2,951
<b>Total non-current assets</b>	<b>230,538</b>	<b>231,455</b>
<b>Current assets</b>		
Inventories	301	187
Financial assets		
a) Trade receivables	66,595	44,024
b) Cash and cash equivalents	268	385
c) Restricted bank deposits	5,982	3,776
d) Loans and advances	1,481	3,205
e) Other financial assets	228	294
Other current assets	243	55
<b>Total current assets</b>	<b>75,098</b>	<b>51,926</b>
<b>Total assets</b>	<b>305,636</b>	<b>283,381</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Equity share capital	9,551	9,497
Other equity	144,294	134,702
<b>Total equity</b>	<b>153,845</b>	<b>144,199</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
a) Borrowings	8,698	14,941
b) Trade payables		
i) Total outstanding dues of micro and small enterprises	-	-
ii) Total outstanding dues of creditors other than micro and small enterprises	108	102
c) Other financial liabilities	25	-
Employee benefit obligations	378	425
Deferred tax liabilities	18,758	25,221
Other non-current liabilities	10,050	1,512
<b>Total non-current liabilities</b>	<b>38,017</b>	<b>42,201</b>
<b>Current liabilities</b>		
Financial liabilities		
a) Borrowings	46,796	48,621
b) Acceptances	5,796	5,796
c) Trade payables		
i) Total outstanding dues of micro and small enterprises	-	-
ii) Total outstanding dues of creditors other than micro and small enterprises	19,429	17,023
d) Other financial liabilities	7,293	8,521
Employee benefit obligations	359	212
Current tax liabilities	11,235	3,506
Other current liabilities	22,866	13,302
<b>Total current liabilities</b>	<b>113,774</b>	<b>96,981</b>
<b>Total liabilities</b>	<b>151,791</b>	<b>139,182</b>
<b>Total equity and liabilities</b>	<b>305,636</b>	<b>283,381</b>

3 The company operates on a single reportable segment, which is co-production, acquisition and distribution of Indian language films in multiple formats, being governed by similar risks and returns, forming the primary business segment. Accordingly, no segment information has been submitted as a part of the quarterly financial results presented.

4 The Company's financial results for any period fluctuate due to film release schedules which take into account holidays and festivals in India and elsewhere, competitor film releases and sporting events.

5 The figures for the quarter ended 31 March 2019 and 2018 represent the difference between the audited figures in respect of full financial year and published figures for the nine months ended 31 December 2018 and 31 December 2017 respectively.

6 Figures for the previous periods have been re-grouped/ re-classified to confirm to the figures of the current periods.

Place: Mumbai  
Date: 23 May 2019



For and on behalf of Board of Directors

Subramaniam Lakshminarayanan  
Director  
DIN: 07972480

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