

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors of
Eros International Media Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Eros International Media Limited** ("the Company") for the quarter and nine months ended 31st December, 2017 ("the Statement"). The statement has been prepared by the Company's Management pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 read, with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Chaturvedi & Shah
Chartered Accountants
Firm Registration No 101720W

Amit Chaturvedi

Partner

Membership No.: 103141

Place: Mumbai

Date: 8th February, 2018



Eros International Media Limited

Regd. Office : 201 Kailash Plaza, Plot No A-12, Opp Laxmi Industrial Estate, Link Road, Andheri (W), Mumbai 400053

UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND THE NINE MONTHS ENDED 31 DECEMBER 2017

(₹ in lakhs, except per share data)

Particulars	Quarter ended 31 December 2017 (Unaudited)	Quarter ended 30 September 2017 (Unaudited)	Quarter ended 31 December 2016 (Unaudited)	Nine months ended 31 December 2017 (Unaudited)	Nine months ended 31 December 2016 (Unaudited)	Year ended 31 March 2017 (Audited)
Income						
I Net sales/income from operations	13,521	19,490	23,592	52,822	99,484	1,14,618
II Other income	139	204	312	919	805	1,848
III Total income (I+II)	13,660	19,694	23,904	53,741	1,00,289	1,16,466
IV Expenses						
a) Film right costs including amortization costs	6,026	10,261	12,337	27,229	61,887	68,033
b) Changes in inventories of film rights	(1)	3	14	6	267	262
c) Employee benefits expense	1,150	1,194	1,581	3,541	4,252	5,413
d) Finance costs (net)	1,685	1,754	1,038	5,200	2,978	5,201
e) Depreciation and amortization expense	162	143	137	447	355	532
f) Other expenses	1,010	4,507	2,526	9,956	12,993	15,925
Total expenses (IV)	10,032	17,862	17,633	46,379	82,732	95,366
V Profit before tax (III-IV)	3,628	1,832	6,271	7,362	17,557	21,100
VI Tax expense						
a) Current tax	2,918	1,786	1,658	5,834	4,126	7,614
b) Deferred tax	(1,156)	(1,095)	687	(2,613)	2,459	447
Total tax expenses/(credit) net	1,762	691	2,345	3,221	6,585	8,061
VII Profit for the year from continuing operation (V-VI)	1,866	1,141	3,926	4,141	10,972	13,039
VIII Other comprehensive income/(loss): not to be reclassified- net of taxes	31	22	(6)	50	(16)	(22)
IX Total comprehensive income/(loss) for the year	1,897	1,163	3,920	4,191	10,956	13,017
X Paid-up equity share capital (face value of ₹ 10 each)	9,463	9,445	9,371	9,463	9,371	9,385
XI Other equity excluding revaluation reserve	-	-	-	-	-	1,25,656
XII Earnings per share (EPS)						
(of ₹ 10 each) (not annualised)						
Basic	1.97	1.21	4.19	4.38	11.72	13.92
Diluted	1.95	1.19	4.12	4.33	11.51	13.68

Notes :

- The Audit Committee has reviewed the above results and the Board of Directors have approved the above results and it's released at their respective meetings held on 8 February 2018.
- The Company operates on a single reportable segment, which is co-production, acquisition and distribution of Indian language films in multiple formats, being governed by similar risks and returns, forming the primary business segment. Accordingly, no segment information has been submitted as a part of the quarterly financial results presented.
- The Company's financial results for any period fluctuate due to film release schedules which take into account holidays and festivals in India and elsewhere, competitor film releases and sporting events.

Place: Mumbai
Date: 8 February 2018



For and on behalf of Board of Directors

Sunil Lulla

Executive Vice Chairman and Managing Director

EROS INTERNATIONAL MEDIA LIMITED

Corporate Office: 901/902, Supreme Chambers, Off Veera Desai Road, Andheri (W), Mumbai - 400 053.
Tel.: +91-22-6602 1500 Fax: +91-22-6602 1540 E-mail: eros@erosintl.com • www.erosintl.com
Regd. Office: Kailash Plaza, 2nd Floor, Plot No. 12, Off Veera Desai Road, Andheri (W), Mumbai - 400 053.
CIN No. L99999MH1994PLC080502