



Eros International Media Limited

Regd. Office : 201 Kalash Plaza, Plot No A-12, Opp Laxmi Industrial Estate, Link Road, Andheri (W), Mumbai-400053

**AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31 MARCH 2015**

(Rs. in lacs, except per share data)

Particulars	Quarter ended 31 March 2015 (Unaudited)	Quarter ended 31 December 2014 (Unaudited)	Quarter ended 31 March 2014 (Unaudited)	Year ended 31 March 2015 (Audited)	Year ended 31 March 2014 (Audited)
<b>1 Income from operations</b>					
Net sales/income from operations	44,905	49,073	31,462	1,42,117	1,13,466
<b>Total income from operations (net)</b>	<b>44,905</b>	<b>49,073</b>	<b>31,462</b>	<b>1,42,117</b>	<b>1,13,466</b>
<b>2 Expenses</b>					
a) Purchases/operating expenses	36,103	39,534	21,699	1,07,285	76,768
b) Changes in inventories of finished goods	(4,806)	(8,352)	341	(13,290)	557
c) Employee benefits expense	1,174	959	679	3,590	2,820
d) Depreciation expense	186	180	125	689	502
e) Other expenses	5,614	2,213	1,387	9,674	3,346
<b>Total expenses</b>	<b>38,271</b>	<b>34,534</b>	<b>24,231</b>	<b>1,07,948</b>	<b>83,993</b>
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>6,634</b>	<b>14,539</b>	<b>7,231</b>	<b>34,169</b>	<b>29,473</b>
4 Other income	1,654	124	(430)	1,986	498
<b>5 Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>8,288</b>	<b>14,663</b>	<b>6,801</b>	<b>36,155</b>	<b>29,971</b>
6 Finance costs (net)	837	974	1,454	3,840	3,274
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>7,451</b>	<b>13,689</b>	<b>5,347</b>	<b>32,315</b>	<b>26,697</b>
8 Exceptional items	-	-	-	-	-
<b>9 Profit from ordinary activities before tax (7-8)</b>	<b>7,451</b>	<b>13,689</b>	<b>5,347</b>	<b>32,315</b>	<b>26,697</b>
10 Tax expense	2,281	2,757	1,429	7,615	7,370
<b>11 Profit from ordinary activities after tax (9-10)</b>	<b>5,170</b>	<b>10,932</b>	<b>3,918</b>	<b>24,700</b>	<b>19,327</b>
12 Extraordinary items	-	-	-	-	-
<b>13 Net profit for the period (11-12)</b>	<b>5,170</b>	<b>10,932</b>	<b>3,918</b>	<b>24,700</b>	<b>19,327</b>
14 Share of profit / (loss) of associates	-	-	-	-	-
15 Minority interest	(4)	(2)	(222)	(6)	(642)
<b>16 Net profit after taxes, minority interest and share of profit / (loss) of associates</b>	<b>5,174</b>	<b>10,934</b>	<b>4,140</b>	<b>24,706</b>	<b>19,969</b>
17 Paid up equity share capital (Face value of Rs. 10 each)	9,250	9,250	9,197	9,250	9,197
18 Reserves excluding revaluation reserve				1,38,971	1,11,665
19 i Earnings per share (EPS) (before extraordinary items) (of Rs. 10 each) (not annualized)					
Basic	5.60	11.83	4.50	26.78	21.72
Diluted	5.48	11.70	4.48	26.43	21.63
19 ii Earnings per share (EPS) (after extraordinary items) (of Rs. 10 each) (not annualized)					
Basic	5.60	11.83	4.50	26.78	21.72
Diluted	5.48	11.70	4.48	26.43	21.63
20 Public shareholding					
Number of shares	2,36,73,984	2,36,73,984	2,31,39,900	2,36,73,984	2,31,39,900
Percentage of shareholding	25.59%	25.59%	25.17%	25.59%	25.17%
21 Promoters and promoter group shareholding					
a) Pledged / encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of shares	6,88,33,290	6,88,33,290	6,88,33,290	6,88,33,290	6,88,33,290
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	74.41%	74.41%	74.83%	74.41%	74.83%

**Notes :**

- The accompanying consolidated financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29 May 2015.
- The financial results for the quarter and twelve months ended 31 March 2015 have been prepared on the basis of accounting policies followed in the preparation of annual financial statements for the year ended 31 March 2014 and quarters ended 31 December 2014, 30 September 2014 and 30 June 2014.

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Corporate Office: 901/902, Supreme Chambers, Off Veera Desai Road, Andheri (W), Mumbai - 400 053.  
 Tel.: +91-22-6602 1500 Fax: +91-22-6602 1540 E-mail: eros@erosintl.com • www.erosintl.com  
 Regd. Office: Kailash Plaza, 2<sup>nd</sup> Floor, Plot No. 12, Off Veera Desai Road, Andheri (W), Mumbai - 400 053.  
 CIN No. L99999MH1994PLC080502





3 Statement of assets and liabilities as at:

(Rs. in lacs)

Particulars	31 March 2015 (Audited)	31 March 2014 (Audited)
<b>A Equity and Liabilities</b>		
<b>Shareholders' funds</b>		
Share capital	9,250	9,197
Reserves and surplus	1,38,971	1,11,665
<b>Sub-total - Shareholders' funds</b>	<b>1,48,221</b>	<b>1,20,862</b>
Minority interest	120	127
<b>Non Current liabilities</b>		
Long term borrowings	9,533	9,732
Deferred tax liability (net)	25,698	20,519
Other long term liabilities	101	216
Long term provisions	221	150
<b>Sub-total - Non current liabilities</b>	<b>35,553</b>	<b>30,617</b>
<b>Current liabilities</b>		
Short term borrowings	32,968	28,588
Trade payables	23,785	23,101
Other current liabilities	84,325	13,453
Short term provisions	1,891	2,595
<b>Sub-total - Current liabilities</b>	<b>1,42,969</b>	<b>67,737</b>
<b>Total equity and liabilities (A)</b>	<b>3,26,863</b>	<b>2,19,343</b>
<b>B Assets</b>		
<b>Non current assets</b>		
<b>Fixed assets</b>		
Tangible assets	4,130	4,500
Intangible assets	1,17,283	99,583
Content advance	99,406	57,889
Films under production	2,405	-
Non-current investments	-	800
Long-term loans and advances	13,805	10,187
Other non current assets	382	5,074
<b>Sub-total - Non current assets</b>	<b>2,37,411</b>	<b>1,78,033</b>
<b>Current assets</b>		
Inventories	13,691	401
Trade receivables	52,574	20,527
Cash and bank balances	16,968	15,436
Short term loans and advances	4,590	4,418
Other current assets	1,629	528
<b>Sub-total - Current assets</b>	<b>89,452</b>	<b>41,310</b>
<b>Total assets (B)</b>	<b>3,26,863</b>	<b>2,19,343</b>

- Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The consolidated financial results have been prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standard 21, 'Consolidated financial statements', issued by the Institute of Chartered Accountants of India.
- The Group operates on a single reportable business segment, which is co-production, acquisition and distribution of Indian language films in multiple formats, being governed by similar risks and returns, forming the primary business segment. Further, the Group does not have distinguishable geographical components as risks and rewards in various geographies are largely similar. Accordingly, there is no reportable geographical segment within the meaning of Accounting standard 17 - 'Segment reporting'
- Operating expenses include all direct costs such as film rights related costs, printing and publicity costs as well as marketing and other related costs.
- Status of Investor complaints (No.): Opening as at 1 January 2015 (Nil), received during the quarter (0), disposed during the quarter (0), remaining unresolved as at 31 March 2015 (Nil).
- On 9 June 2014, the Company executed a term sheet to acquire controlling stake in Universal Power Systems Private Limited, ("Techzone") ("Term Sheet") a company involved in mobile Value Added Services that has billing integration in place with major telecom operators in India. The Company has made an advance of Rs 15 crores to "Techzone" ahead of transaction to provide working capital. Subsequently it has entered into a Share Purchase Agreement dated February 24, 2015 with Techzone and its promoters to acquire the entire shareholding of Techzone. It is expected that the transaction will conclude shortly, upon receipt of applicable regulatory approvals and fulfillment of other closing conditions listed in the Share Purchase Agreement.
- The Group's financial results for any period fluctuate due to film release schedules which take into account holidays and festivals in India and elsewhere, competitor film releases and sporting events.
- Previous period figures have been regrouped or reclassified, wherever necessary to conform to current period presentation.

For and on behalf of Board of Directors

Place: Mumbai  
Date: 29 May 2015

*Jyoti A.*  
Jyoti Deshpande  
Executive Director

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