



Eros International Media Limited

Regd. Office : 201 Kailash Plaza, Plot No A-12, Opp Laxmi Industrial Estate, Luk Road, Andheri (W), Mumbai 400053

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31 MARCH 2015

(Rs. in lacs, except per share data)

| Particulars | Quarter ended 31 March 2015 (Unaudited) | Quarter ended 31 December 2014 (Unaudited) | Quarter ended 31 March 2014 (Unaudited) | Year ended 31 March 2015 (Audited) | Year ended 31 March 2014 (Audited) |
|---|---|--|---|--|--|
| 1 Income from operations | | | | | |
| Net sales/income from operations | 34,067 | 38,440 | 28,097 | 1,07,170 | 85,712 |
| Total income from operations (net) | 34,067 | 38,440 | 28,097 | 1,07,170 | 85,712 |
| 2 Expenses | | | | | |
| a) Purchases/operating expenses | 17,112 | 34,246 | 18,729 | 74,698 | 57,279 |
| b) Changes in inventories of finished goods | 7,207 | (6,883) | 305 | 18 | 487 |
| c) Employee benefits expense | 1,124 | 940 | 604 | 3,441 | 2,514 |
| d) Depreciation expense | 181 | 170 | 118 | 662 | 476 |
| e) Other expenses | 3,252 | 2,040 | 1,230 | 6,621 | 3,388 |
| Total expenses | 28,876 | 30,513 | 20,986 | 85,440 | 64,144 |
| 3 Profit from operations before other income, finance costs and exceptional items (1-2) | 5,191 | 7,927 | 7,111 | 21,730 | 21,568 |
| 4 Other income | 1,205 | 201 | (450) | 1,901 | 217 |
| 5 Profit from ordinary activities before finance costs and exceptional items (3+4) | 6,396 | 8,128 | 6,661 | 23,631 | 21,785 |
| 6 Finance costs (net) | 842 | 973 | 1,452 | 3,844 | 3,271 |
| 7 Profit from ordinary activities after finance cost but before exceptional items (5-6) | 5,554 | 7,155 | 5,209 | 19,787 | 18,514 |
| 8 Exceptional items | - | - | - | - | - |
| 9 Profit from ordinary activities before tax (7-8) | 5,554 | 7,155 | 5,209 | 19,787 | 18,514 |
| 10 Tax expense | 2,030 | 2,762 | 1,755 | 7,368 | 7,147 |
| 11 Profit from ordinary activities after tax (9-10) | 3,524 | 4,393 | 3,454 | 12,419 | 11,367 |
| 12 Extraordinary items | - | - | - | - | - |
| 13 Net profit for the period (11-12) | 3,524 | 4,393 | 3,454 | 12,419 | 11,367 |
| 14 Paid up equity share capital (face value of Rs. 10 each) | 9,250 | 9,250 | 9,197 | 9,250 | 9,197 |
| 15 Reserves excluding revaluation reserve | | | | 93,695 | 80,104 |
| 16.i Earnings per share (EPS)(before extraordinary items) (of Rs 10 each) (not annualised) | | | | | |
| Basic | 3.81 | 4.75 | 3.76 | 13.46 | 12.36 |
| Diluted | 3.74 | 4.70 | 3.74 | 13.28 | 12.31 |
| 16.ii Earnings per share (EPS)(after extraordinary items) (of Rs 10 each) (not annualised) | | | | | |
| Basic | 3.81 | 4.75 | 3.76 | 13.46 | 12.36 |
| Diluted | 3.74 | 4.70 | 3.74 | 13.28 | 12.31 |
| 17 Public shareholding | | | | | |
| Number of shares | 2,36,73,984 | 2,36,73,984 | 2,31,39,900 | 2,36,73,984 | 2,31,39,900 |
| Percentage of shareholding | 25.59% | 25.59% | 25.17% | 25.59% | 25.17% |
| 18 Promoters and promoter group shareholding | | | | | |
| a) Pledged / encumbered | | | | | |
| - Number of shares | Nil | Nil | Nil | Nil | Nil |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil | Nil |
| - Percentage of shares (as a % of the total share capital of the company) | Nil | Nil | Nil | Nil | Nil |
| b) Non-encumbered | | | | | |
| - Number of shares | 6,88,33,290 | 6,88,33,290 | 6,88,33,290 | 6,88,33,290 | 6,88,33,290 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100.00% | 100.00% | 100.00% |
| - Percentage of shares (as a % of the total share capital of the company) | 74.41% | 74.41% | 74.83% | 74.41% | 74.83% |

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CIN No. L99999MH1994PLC080502





Notes :

- The accompanying financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29 May 2015.
- The financial results for the quarter and twelve months ended 31 March 2015 have been prepared on the basis of accounting policies followed in the preparation of annual financial statements for the year ended 31 March 2014 and quarters ended 31 December 2014, 30 September 2014 and 30 June 2014.
- Statement of assets and liabilities as at:

| | | (Rs. in lacs) | |
|-------------|--|----------------------------|-----------------|
| Particulars | 31 March 2015 (Audited) | 31 March 2014 (Audited) | |
| A | Equity and Liabilities | | |
| | Shareholders' funds | | |
| | Share capital | 9,250 | 9,197 |
| | Reserves and surplus | 93,695 | 80,101 |
| | Sub-total - Shareholders' funds | 1,02,945 | 89,301 |
| | Non current liabilities | | |
| | Long term borrowings | 9,533 | 9,732 |
| | Deferred tax liability (Net) | 25,452 | 20,519 |
| | Other long term liabilities | 101 | 130 |
| | Long term provisions | 213 | 143 |
| | Sub-total - Non-current liabilities | 35,299 | 30,524 |
| | Current liabilities | | |
| | Short term borrowings | 30,993 | 28,629 |
| | Trade payables | 4,647 | 3,698 |
| | Other current liabilities | 36,806 | 13,100 |
| | Short term provisions | 1,816 | 2,505 |
| | Sub-total - Current liabilities | 74,262 | 47,932 |
| | Total equity and liabilities (A) | 2,12,506 | 1,67,757 |
| B | Assets | | |
| | Non current assets | | |
| | Fixed assets | | |
| | Tangible assets | 4,082 | 4,112 |
| | Intangible assets | 82,389 | 66,999 |
| | Content advance | 77,809 | 46,845 |
| | Films under production | 5 | - |
| | Non-current investments | 2,043 | 2,042 |
| | Long-term loans and advances | 13,616 | 9,946 |
| | Other Non Current Assets | 382 | 550 |
| | Sub-total - Non-current assets | 1,80,326 | 1,30,794 |
| | Current assets | | |
| | Inventories | 104 | 122 |
| | Trade receivables | 22,958 | 17,275 |
| | Cash and bank balances | 3,854 | 15,145 |
| | Short-term loans and advances | 3,674 | 3,893 |
| | Other current assets | 1,590 | 528 |
| | Sub-total - Current assets | 32,180 | 36,963 |
| | Total assets (B) | 2,12,506 | 1,67,757 |

- Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The Company operates on a single reportable business segment, which is co-production, acquisition and distribution of Indian language films in multiple formats, being governed by similar risks and returns, forming the primary business segment. Further, the Company does not have distinguishable geographical components and operates as a single segment in India. Accordingly, there is no reportable geographical segment within the meaning of Accounting standard 17 - 'Segment reporting'
- Operating expenses include all direct costs such as film rights related cost, printing and publicity costs as well as marketing and other related costs.
- Status of Investor complaints (No.): Opening as at 1 January 2015 (Nil), received during the quarter (0), disposed during the quarter (0), remaining unresolved as at 31 March 2015 (Nil).
- On 9 June 2014, the Company executed a term sheet to acquire controlling stake in Universal Power Systems Private Limited, ("Techzone") ("Term Sheet") a company involved in mobile Value Added Services that has billing integration in place with major telecom operators in India. The Company has made an advance of Rs 15 crores to "Techzone" ahead of transaction to provide working capital. Subsequently it has entered into a Share Purchase Agreement dated February 24, 2015 with Techzone and its promoters to acquire the entire shareholding of Techzone. It is expected that the transaction will conclude shortly, upon receipt of applicable regulatory approvals and fulfillment of other closing conditions listed in the Share Purchase Agreement.
- The Company's financial results for any period fluctuate due to film release schedules which take into account holidays and festivals in India and elsewhere, competitor film releases and sporting events.
- Previous period figures have been regrouped or reclassified, wherever necessary to conform to current period presentation.

For and on behalf of Board of Directors

Place: Mumbai
Date: 29 May 2015

Jyoti A.
Jyoti Deshpande
Executive Director

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