

INDEPENDENT AUDITOR'S REVIEW REPORT

To,  
The Board of Directors of  
Eros International Media Limited

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of **Eros International Media Limited** ("the Company") for the quarter ended 30 June 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), read with the SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016 ("the Circular"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Chaturvedi & Shah  
Chartered Accountants  
Firm Registration No 101720W

*Amit Chaturvedi*

Amit Chaturvedi  
Partner  
Membership No.: 103141

Place: Mumbai  
Date: 13 August 2018



# Eros International Media Limited

Regd. Office : 201 Kailash Plaza, Plot No A-12, Opp Laxmi Industrial Estate, Link Road, Andheri (W), Mumbai 400053

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2018

(₹ in lakhs, except per share data)

Particulars	Quarter ended 30 June 2018 (Unaudited)	Quarter ended 30 June 2017 (Unaudited)	Quarter ended 31 March 2018 (Unaudited)	Year ended 31 March 2018 (Audited)
<b>Income</b>				
I Net sales/income from operations	16,314	19,811	17,944	70,766
II Other income	229	576	1,172	2,091
III <b>Total income (I+II)</b>	<b>16,543</b>	<b>20,387</b>	<b>19,116</b>	<b>72,857</b>
<b>Expenses</b>				
a) Film right costs including amortization costs	7,481	10,942	5,972	33,201
b) Changes in inventories of film rights	177	4	(148)	(142)
c) Employee benefits expense	1,102	1,197	1,084	4,625
d) Finance costs (net)	1,995	1,761	2,288	7,488
e) Depreciation and amortization expense	129	142	168	615
f) Other expenses	1,448	4,439	3,071	13,027
<b>Total expenses (IV)</b>	<b>12,332</b>	<b>18,485</b>	<b>12,435</b>	<b>58,814</b>
V <b>Profit before tax (III-IV)</b>	<b>4,211</b>	<b>1,902</b>	<b>6,681</b>	<b>14,043</b>
<b>Tax expense</b>				
a) Current Tax	2,838	1,130	3,741	9,575
b) Deferred Tax	(1,146)	(362)	(620)	(3,233)
<b>Total tax expenses/(credit) net</b>	<b>1,692</b>	<b>768</b>	<b>3,121</b>	<b>6,342</b>
VII <b>Profit for the year from continuing operation (V-VI)</b>	<b>2,519</b>	<b>1,134</b>	<b>3,560</b>	<b>7,701</b>
VIII <b>Other comprehensive income/(loss): not to be reclassified- net of taxes</b>	<b>35</b>	<b>(3)</b>	<b>6</b>	<b>56</b>
IX <b>Total comprehensive income/(loss) for the year</b>	<b>2,554</b>	<b>1,131</b>	<b>3,566</b>	<b>7,757</b>
X Paid-up equity share capital (face value of ₹ 10 each)	9,511	9,445	9,497	9,497
XI Other equity excluding revaluation reserve	-	-	-	134,702
XII <b>Earnings per share (EPS)</b> (of ₹ 10 each) (not annualised)				
Basic	2.65	1.20	3.76	8.15
Diluted	2.62	1.18	3.70	8.03

## Notes :

- The Audit Committee has reviewed the above results and the Board of Directors have approved the above results and it's released at their respective meetings held on 13 August 2018
- The Company acquires, co-produces and distributes Indian films in multiple formats worldwide. Film content is monitored and strategic decisions around the business operations are made based on the film content, whether it is new release or library. Hence management has identified co-production, acquisition and distribution of Indian language films in multiple formats as one reportable operating segment.
- The Company's financial results for any period fluctuate due to film release schedules which take into account holidays and festivals in India and elsewhere, competitor film releases and sporting events.
- Effective April 1, 2018, the Company adopted Ind AS 115 "Revenue from Contracts with Customers" and there was no material impact on adoption of Ind AS 115 on the financial results of the Company.

For and on behalf of Board of Directors

Sunil Lulla

Executive Vice Chairman and Managing Director



Place: Mumbai  
Date: 13 August 2018

## EROS INTERNATIONAL MEDIA LIMITED

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