



August 10, 2012

To

Bombay Stock Exchange Limited

National Stock Exchange of India Limited

Dear Sir/Madam,

Regarding: Eros International Media Ltd. – BSE Script Code: 533261; NSE Script Code: EROSMEDIA

Please find Eros International's Q1fFY2013 earnings release attached herewith this document.

You are requested to take this information on record.

Thanks & Regards,

For, Eros International Media Limited

A handwritten signature in blue ink, appearing to be "Nishu", is written over a blue horizontal line.

Authorised Signatory

Encl: As above

EROS INTERNATIONAL MEDIA LIMITED

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Eros International Media Ltd.

Registered Office: 201, KailashPlaza, Plot No. A-12, Opp. Laxmi Industrial Estate, Off New Link Road, Andheri (West), Mumbai – 400053.

Earnings Release for the quarter ended June 30, 2012

Eros International consistently delivers impressive growth

Q1 FY2013 Revenue up by 60% to Rs. 2593 million

PAT up by 45% to Rs. 314 million

Mumbai, 10th August 2012: Eros International Media Limited (Eros International), a leading global company in the Indian film entertainment industry, today announced its consolidated financial results for the quarter ended June 30, 2012 (Q1FY2013).

Financial Highlights

Q1 FY 2013

- Total income up by 60% to Rs. 2593 million (Rs. 1,622 million in Q1 FY2012)
- EBIT increased by 42% to Rs. 523 million (Rs. 369 million in Q1 FY2012)
- Profit after tax at Rs. 314 million, an increase of over 45% (Rs. 217 million in Q1 FY2012)
- Diluted EPS at Rs. 3.42 (Rs. 2.37 in Q1 FY2012)

Operating Highlights

- Eros International released 23 films during Q1 FY2013 in different languages (19 films in Q1 FY2012)
 - 5 Hindi, 18 Tamil and other regional language films
- Theatrical revenue growth driven by strong theatrical pre sales and box office performance of 'Housefull 2', 'Teri Meri Kahaani', 'Vicky Donor' and 'Ferrari Ki Sawaari'
- Television revenue growth driven by strong satellite demand for the films released in this quarter. Also as part of the pre-sales strategy, the Company recently signed a licensing agreement with Viacom18 Media Pvt. Ltd



- Some of the Company's new and forthcoming releases including 'Cocktail', "*Shirin Farhad Ki Toh Nikal Padi*", '*Khiladi*' and catalogue films will be telecasted exclusively on Viacom18's COLORS channel.
- Positive start to Q2FY13 with the successful release of 'Cocktail' in July 2012, which has done a net box office collection of Rs. 100 crore worldwide.
- Strong slate lined up for the rest of FY13 like *Khiladi*, *English Vinglish*, *Chakravuyh Maatran* and *Kochadaiyaan*.

Commenting on the results, Mr. Sunil Lulla, Managing Director, Eros International Media Ltd. said:

"We are once again proud to have picked a fine slate of films such as Housefull 2, Ferrari Ki Sawaari and Vicky Donor which have not only performed well at the box office but also been successfully monetized across television and digital platforms. We have continued to optimize our de-risking strategy with the combination of pre-sales and self distribution to give us consistent cash flow and provide visibility of revenues. We are especially encouraged by the box office success of a modest budget film like Vicky Donor which demonstrated potential for smaller films among a growing multiplex audience and widening the appeal of our films.

We continue to be focused on our core leadership within filmed entertainment and believe we are well positioned to take advantage of the macro-economic growth factors driving the Indian entertainment sector."

Film Slate: A selective list of forthcoming releases in FY13 and FY14 are highlighted below:

Film Name	Star Cast/(Director)	Scheduled Release (Fiscal Year)
<i>Maatran (Tamil)</i>	<i>Suriya, Kajal Aggarwal, (K.V. Anand)</i>	<i>FY13</i>
<i>Shirin Farhad Ki Nikal Padi</i>	<i>Farah Khan, Boman Irani. (Bela Segal)</i>	<i>FY13</i>
<i>English Vinglish</i>	<i>Sridevi, Priya Anand, Mehdi Nebbou (Gauri Shinde)</i>	<i>FY13</i>
<i>Sadi Love Story</i>	<i>Jimmy Shergill, Amrinder Gill, Surveen Chawla, Diljit Dosanjh (Dheeraj Ratan)</i>	<i>FY13</i>
<i>Chakravayuh</i>	<i>Arjun Rampal, Abhay Deol, Esha Gupta. (Prakash Jha)</i>	<i>FY13</i>
<i>Bhoot 2</i>	<i>(Ram Gopal Varma)</i>	<i>FY13</i>
<i>Attacks of 26/11</i>	<i>(Ram Gopal Varma)</i>	<i>FY13</i>
<i>Khiladi</i>	<i>Akshay Kumar, Paresh Rawal (Ashish R Mohan)</i>	<i>FY13</i>
<i>Kochadaiyaan (Tamil, Hindi, Telugu)</i>	<i>Rajinikanth, Deepika Padukone Music – A.R. Rehman (Soundarya Rajinikanth)</i>	<i>FY13</i>
<i>Dishkiyaaon</i>	<i>Sanjay Dutt, Harman Baweja, (Sanamjit Singh Talwar)</i>	<i>FY13</i>
<i>3G</i>	<i>Neil Nitin Mukesh, Sonal Chauhan (Shantanu Ray, Sheershak Anand)</i>	<i>FY13</i>
<i>Go Goa Gone</i>	<i>Saif Ali Khan, Kunal Khemu, Vir Das, Puja Gupta (Krishna DK, Raj Nidimoru)</i>	<i>FY13</i>
<i>Table no.21</i>	<i>Paresh Rawal, Rajeev Khandelwal. (Aditya Dutt)</i>	<i>FY13</i>
<i>Peddlers</i>	<i>Gulshan Devaiah, Kriti Malhotra (Vasan Bala) - Selected for International Critics' Week, Cannes 2012</i>	<i>FY13</i>

Film Name	Star Cast/Director	Scheduled Release (Fiscal Year)
<i>Dekh Tamasha Dekh</i>	<i>Satish Kaushik & others (Feroz Khan)</i>	<i>FY13</i>
<i>Rangeeley (Punjabi)</i>	<i>Jimmi Shergill and others (Nananiat Singh)</i>	<i>FY13</i>
<i>Warning (3D)</i>	<i>Santosh barmola, Madhurima Tuli Manjari phadnis (Anubhav sinha)</i>	<i>FY13</i>
<i>Ranjhna</i>	<i>Dhanush, Kangana Ranaut (Anand Rai)</i>	<i>FY14</i>
<i>Ram Leela</i>	<i>Ranvir Singh, Kareena Kapoor, (Sanjay Leela Bhansali)</i>	<i>FY14</i>
<i>Tanu Weds Manu Season 2</i>	<i>R. Madhavan, Kangana Ranaut (Anand Rai)</i>	<i>FY14</i>
<i>Namak</i>	<i>Shahid Kapoor (Prabhu Deva)</i>	<i>FY14</i>
<i>Illuminati Films- Untitled</i>	<i>Saif Ali Khan(Saket Chaudhary)</i>	<i>FY14</i>
<i>Akele Akele</i>	<i>Arjun Rampal (Vikram Jeet Singh)</i>	<i>FY14</i>
<i>Purani Jeans</i>	<i>(Tanushree Basu)</i>	<i>FY14</i>
<i>Sarkar 3</i>	<i>Amitabh Bachchan, Abhishek Bachchan (Ram Gopal Varma)</i>	<i>FY14</i>

This list of films is for illustrative purposes only and is not exhaustive. All information for the films that have not yet been released is tentative and subject to change. Due to the uncertainties involved in the development and production of films, the date of their completion can be significantly delayed, planned talent can change and, in certain circumstances, films can be cancelled or not approved by the Indian Central Board of Film Certification.

Apart from the above films, Eros International also has an additional slate of films in Hindi, Tamil, Marathi and Punjabi.

Key revenue drivers in the business

- Theatrical revenues during Q1 FY2013 have showcased the success of global releases namely 'Housefull 2', 'Vicky Donor', and 'Ferrari Ki Sawaari'
 - 'Housefull 2', a sequel to the 2010 hit 'Housefull', became the first movie in FY2013 to cross net box office collection of Rs. 100 crore. The movie reported a net box office collection of Rs. 149 crore worldwide
 - 'Vicky Donor', a high concept modestly budgeted new star cast film, reported a commendable net box office collection of Rs. 45 crore worldwide.
 - 'Ferrari Ki Sawaari' received positive reviews from both critics and audiences and reported a net box office collection of Rs. 39 crore worldwide
 - 'Teri Meri Kahani' starring Shahid Kapoor and Priyanka Chopra was driven by strong revenues through presales.
- The theatrical segment is expected to grow at a CAGR of 7.8% over the 2011 to 2016 period and will continue to lead the overall share of revenue. Multiplex cinemas in India have grown at a CAGR of 66% from 2005 to 2010. The number of the multiplex screens are expected to double over the next few years to over 2,200 screens in 2016 (Source: FICCI report 2011 & 2012)
- All the major releases in Q1FY13 fetched attractive satellite licensing revenues during the period.
- Eros International recently signed a licensing agreement with COLORS' Viacom18 Media Pvt. Ltd
 - The licensing deal was for broadcasting the Company's forthcoming releases and catalogue films exclusively on COLORS channel. Some of which comprise 'Cocktail' starring Saif Ali Khan & Deepika Padukone, 'Shirin Farhad Ki Toh Nikal Padi' starring Farah Khan & Boman Irani and 'Khiladi' starring Akshay Kumar
- The overall television industry was estimated to be Rs. 329 billion in 2011, and is expected to grow at a CAGR of 17 percent over 2011-16, to reach Rs. 735 billion in 2016 (Source: FICCI report 2012)
- DVD and music licensing formed part of the revenues from digital and ancillary driven by major music releases of Vicky Donor and Teri Meri Kahaani, monetized through physical, publishing and digital platforms.



- Eros Now, a dedicated on-demand entertainment portal accessible via internet-enabled devices, represent the Group's overall digital brand with all digital content branded across the Group's website, Youtube and Twitter pages and the company's entertainment application.
- The digital media ecosystem in India is evolving rapidly as the continuous growth in internet penetration and mobile device access is expected to drive consumption, thus leading to increased online advertisements and facilitating content monetization. According to FICCI 2012 Report, the number of internet connections in India was estimated to be approximately 88 million in 2011 and is expected to grow to over 400 million by 2016. By then, wireless connections are expected to constitute about 90% of all internet connections, thus encouraging demand for mobile entertainment.

Financial Overview and Discussions

(All rupee figures in Rs. million unless stated otherwise)

(All figures are consolidated unless stated otherwise)

Particulars (in Rs. million)	Q1 FY2013	Q1 FY2012	% Change
Total Income	2593	1,622	60%
EBIT	523	369	42%
<i>EBIT Margins (%)</i>	20.2	22.7	-
- Interest	21	31	(32%)
Profit Before Tax	502	338	49%
PAT (After Minority)	314	217	45%
<i>PAT Margins (%)</i>	12.1	13.4	-
<i>Diluted EPS (Rs.)</i>	3.42	2.37	44%

Total Income: Eros International registered an increase of 60% in total income during Q1 FY2013

- Theatrical revenue growth driven by strong theatrical pre sales and box office performance of 'Housefull 2', 'Teri Meri Kahaani', 'Vicky Donor' and 'Ferrari Ki Sawaari'
- In Q1 FY 2013, a total of 23 movies were released comprising Hindi, Tamil and other regional languages

EBIT: Improved by 42% to Rs. 523 million as compared to the corresponding quarter.

PAT: The Company registered a PAT growth of 45% at Rs. 314 million during Q1 FY2013. Strong underlying business growth and PAT margins were marginally offset, mainly by Forex impact due to devaluation of Indian Rupee to the US \$ on the company's foreign currency borrowings and higher tax charge due to temporary adjustments which are expected to get reversed in coming quarters.

Earnings Release – Q1 FY2013



In light of the proposed NYSE listing by Eros International Plc the ultimate parent company of Eros International Media Limited and consistent with US quiet period rules, the Company will not be issuing guidance in relation to current or future years' financial performance at this time



About Eros International Media Ltd (Eros International)

Eros International Media Ltd. (BSE Script Code: 533261; NSE Script Code: EROSMEDIA) is a leading global company in the Indian film entertainment industry that acquires, co-produces and distributes Indian films across all available formats such as cinema, television and digital new media. Eros International is part of Eros International Plc, which was the first Indian media Company to get listed on the Alternative Investment Market of the London Stock Exchange.

Eros International has experience of over three decades in establishing a global platform for Indian cinema. The Company has a competitive advantage through its extensive and growing movie library comprising of over 1,100 films, which include Hindi, Tamil, and other regional language films for home entertainment distribution. Eros International has built a dynamic business model by combining the release of new films every year with the exploitation of its film library.

For further information please visit: www.erosintl.com

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