



August 14, 2014

The DCS-CRD,
Bombay Stock Exchange Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

The DCS-CRD,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No- 'C' Block, G Block
Bandra-Kurla Complex
Mumbai-400051

Dear Sir/ Madam,

Sub: - Earnings Release for the Quarter and three months ended June 30, 2014

Ref: BSE Script Code: 533261; NSE Script Code: EROSMEDIA

Please find enclosed herewith earning release for the Quarter and three months ended June 30, 2014.

You are requested to kindly take the above on record.

Thanking you

Yours faithfully,

For Eros International Media Limited

Kamal Kumar Jain
Group Chief Financial Officer (India)



Encl: - Earnings Release for Quarter and three months ended June 30, 2014

EROS INTERNATIONAL MEDIA LIMITED

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CIN No. L99999MH1994PLC080502

Eros International Media Ltd.



Earnings release for the quarter ended June 30, 2014

PAT increased by 22.2% at Rs. 358 million (Q1 FY2015)
Total Income up by 26% at Rs. 2,446 million (Q1 FY2015)

Mumbai, August 14, 2014: Eros International Media Limited (Eros International), a leading global Company in the Indian film entertainment industry, today announced its consolidated financial results for the quarter ended June 30, 2014 (Q1 FY2015).

Financial Highlights:

CONSOLIDATED RESULTS FOR Q1 FY2015

- Total Income increased by 26.0% to Rs. 2,446.1 million (Rs. 1,942.1 million in Q1 FY2014)
- EBIT increased by 29.9% to Rs. 599.3 million (Rs. 461.3 million in Q1 FY2014)
- Profit after tax (after minority) increased by 22.2% to Rs. 358.4 million (Rs. 293.4 million in Q1 FY2014)
- Diluted EPS stood at Rs. 3.88 (Rs. 3.19 in Q1 FY2014)



Executive Comment:

Mr. Sunil Lulla, Managing Director, Eros International Media Ltd. said,

"The fiscal year commenced on a positive note led by healthy performance of our film portfolio across revenue streams along with the ongoing monetization of library films. We continue to work towards expanding our film content through a diversified approach of acquiring a mix of high, medium and low budget movies across Hindi and other regional languages.

We are focused on driving our new media content distribution strategy through ErosNow and took various strategic initiatives to further strengthen the platform. The acquisition of a controlling stake in Techzone, a leading mobile value added services provider, brings on board expertise in technology and solid distribution reach of mobile digital content. Our partnership with Hathway Cable to launch a subscription based movie streaming service will enable their broadband subscribers to watch our library films from the ErosNow platform.

Given our well-defined business model, unique offerings and an extensive film library, we are best positioned to leverage existing and emerging opportunities in the Indian Media and Entertainment industry."

Highlights:

- **9 films released during Q1 FY2015:** Including 5 Hindi and 4 Tamil films as compared to 12 films during Q1 FY 2014, which included 7 Hindi, 5 Tamil and other regional language films.
 - Of the total movies released during the quarter, 1 movie was high budget & 8 were medium & low budget movies.

- **Strong financial performance:** Revenues during Q1 FY2015 were primarily driven through library film monetization across multiple platforms and the release of new movies in Hindi, Tamil and other regional languages.
 - The Company is witnessing growth in new platforms for monetization of catalogue movies along with increasing demand on existing platforms.





- Kochadaiyaan, a high profile movie starring Rajinikanth, also contributed positively to overall performance through various revenues streams. In-line with the Company's de-risking strategy, the movie registered strong pre-sales from satellite rights in multiple languages, audio and music rights exploitation, brand tie ups and others.
- **Acquisition of Techzone:** Eros International acquired a controlling stake in Techzone, a leading mobile value added services provider.
 - Techzone has executed an average of 25 million SMS, WAP or IVR transactions per month over the past three years across 12 major telecom operators in India and bills the customers directly through its billing platform.
 - The acquisition is in sync with Eros International's focus on building its new media content distribution strategy through ErosNow to participate in the massive opportunity which exists in India with 870 million mobile subscribers (including over 60 million internet enabled smart phones) as of year-end 2013.
- **ErosNow's partnership with Hathway Cable:** ErosNow, the Company's dedicated online entertainment platform offering full length movies and music videos, launched a movie streaming service 'Broadband Movies', in partnership with Hathway Cable, one of the leading cable television services provider in India
 - The streaming service will enable Hathway Broadband customers to watch high quality movies from the ErosNow platform on multiple devices like smart- TVs, PCs, laptops, tablets and mobiles.
 - The subscription-based service will be available to Hathway Broadband customers across India.
- **Eros Plc follow on equity offering:** Eros Plc successfully closed a follow- on equity offering on July 15, 2014.
 - The Company has received US\$ 90 million as net proceeds from this offering based on the offer price of US\$ 14.50 per share.



FILM SLATE:

A selective list of forthcoming releases is highlighted below:

Film Name	Star Cast/(Director)	Tentative Release (Fiscal Year)
Happy Ending	Saif Ali Khan, Ileana D'Cruz (Raj &DK)	FY15
NH10	Anushka Sharma (Navdeep Singh)	FY15
Action Jackson	Ajay Devgn, Sonakshi Sinha (Prabhu Dheva)	FY15
Tevar	Arjun Kapoor, Sonakshi Sinha, Manoj Bajpayee (Amit Sharma)	FY15
Badlapur	Varun Dhawan, Nawazuddin Siddiqui (Sriram Raghavan)	FY15
Shamitabh	Dhanush, Amitabh Bachchan (R Balki)	FY15
TWM 2	R. Madhavan, Kangana Ranaut (Anand Rai)	FY15
Aagadu (Telugu)	Mahesh Babu, Tamannaah (Srinu Vaitla)	FY15
Uttama Villain (Tamil)	Kamal Hasan (Ramesh Aravind)	FY15
Rajini Murugan (Tamil)	Siva Karthikeyan	FY 15
Bajirao Mastani	Ranvir Singh , Deepika Padukone (Sanjay Leela Bhansali)	FY16
Shivay	Ajay Devgan	FY16
Farzi	Shahid Kapoor (Raj & DK)	FY16
Gabbar Singh 2 (Telugu)	Pawan Kalyan	FY16
Ankhen 2	Amitabh Bacchan	FY16
Penozza	Kajol (Ajay Devgn productions)	FY16



Film Name	Star Cast/(Director)	Tentative Release (Fiscal Year)
Untitled	Varun Dhawan (Rohit Dhawan)	FY16
Dr. Cabie	Vinay Virmani, Kumal Nayar, Adrienne Palicki (Jean Francois)	
To be decided	To be decided (Navdeep Singh)	FY16
To be decided	To be decided (Vetri Maran)	FY16
To be decided	To be decided (Siddharth Malhotra)	FY16
To be decided	To be decided (Rahul Dholakia)	FY16
Untitled (Tamil)	Vikram	FY16
Untitled	Saif Ali	FY16
Untitled	To be decided (Sohaib Mansoor)	FY16
Banjo	Ritesh Deshmukh (Ravi Jhadav)	FY16
Rana (Tamil)	Rajnikant, Deepika Padukone (S. Ravikumar)	FY16

Apart from the above films, Eros International also has further films in its slate in Hindi, Tamil, Telugu, Marathi, and Punjabi languages.

The operating environment in the Company's business is dynamic in nature and some shifts in movie release dates can get altered to subsequent quarters. While this may reflect in the concerned quarter performance, the overall medium to long term earnings outlook remains steady.



Financial Overview and Discussion:

(All figures in Rs. million unless stated otherwise)

(All figures are consolidated unless stated otherwise)

Particulars	Q1 FY2015	Q1 FY2014	% Change
Total Income	2,446.1	1,942.1	26.0
Direct Cost	1,704.1	1,313.8	29.7
Other Expenses	127.2	154.6	(17.7)
EBIT	599.3	461.3	29.9
<i>EBIT Margins (%)</i>	24.5	23.8	
- Interest	93.7	46.1	103.3
Profit Before Tax	505.6	415.2	21.8
PAT (After Minority)	358.4	293.4	22.2
<i>PAT Margins (%)</i>	14.7	15.1	
Diluted EPS (Rs.)	3.88	3.19	21.6

- Total Income: In Q1 FY2015, Total Income grew by 26.0% to Rs. 2,446.1 million (Rs.1,942.1 million in Q1 FY2014)
 - Library film monetization across multiple platforms and the release of new movies in Hindi, Tamil and other regional languages contributed to healthy growth in revenues
 - During the quarter, 9 movies were released consisting of 1 high budget & 8 medium & low budget movies





- EBIT: In Q1 FY 2015, EBIT increased by 29.9% to Rs. 599.3 million (Rs. 461.3 million in Q1 FY2014)
- PAT (after minority): In Q1 FY 2015, Profit after tax (after minority) increased by 22.2% to Rs. 358.4 million (Rs 293.4 million in Q1 FY2014)





About Eros International Media Ltd (Eros International)

Eros International Media Ltd. (BSE Script Code: 533261; NSE Script Code: EROSMEDIA) is a leading global company in the Indian film entertainment industry that acquires, co-produces and distributes Indian films across all available formats such as cinema, television and digital new media. Eros International is part of Eros International Plc, which became the first Indian media Company to raise capital and be listed on the New York Stock Exchange. Eros International has experience of over three decades in establishing a global platform for Indian cinema. The Company has a competitive advantage through its extensive and growing movie library comprising of over 1,200 films, which include Hindi, Tamil, and other regional language films for home entertainment distribution. Eros International has built a dynamic business model by combining the release of new films every year with the exploitation of its film library. For further information please visit: www.erosintl.com

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